



# Income Statement - Operating

Sierra Vista Residential Community, Inc.

10/01/2024 to 10/31/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Assessment Income	\$-	\$1,785.42	(\$1,785.42)	\$20,890.77	\$17,854.20	\$3,036.57	\$21,425.00
4050-00 Capital Contribution (CAP)	-	287.50	(287.50)	2,850.00	2,875.00	(25.00)	3,450.00
4060-00 Collection Fees	105.00	-	105.00	1,485.00	-	1,485.00	-
4075-00 Developer Funding	15,000.00	3,214.49	11,785.51	40,134.42	32,144.90	7,989.52	38,573.86
4080-00 Fines	-	-	-	75.00	-	75.00	-
4115-00 Interest - Collections	44.70	-	44.70	274.67	-	274.67	-
4120-00 Late Fees	425.00	-	425.00	3,840.95	-	3,840.95	-
4160-00 NSF Charges	25.00	-	25.00	75.00	-	75.00	-
4200-00 Bulk Rate Internet Assessment	3,255.26	1,840.00	1,415.26	30,606.38	18,400.00	12,206.38	22,080.00
<b>Total Income</b>	<b>\$18,854.96</b>	<b>\$7,127.41</b>	<b>\$11,727.55</b>	<b>\$100,232.19</b>	<b>\$71,274.10</b>	<b>\$28,958.09</b>	<b>\$85,528.86</b>
<b>Total OPERATING INCOME</b>	<b>\$18,854.96</b>	<b>\$7,127.41</b>	<b>\$11,727.55</b>	<b>\$100,232.19</b>	<b>\$71,274.10</b>	<b>\$28,958.09</b>	<b>\$85,528.86</b>
<b>OPERATING EXPENSE</b>							
<b>General &amp; Administrative</b>							
5510-00 Accounting Fees	85.00	85.00	-	850.00	850.00	-	1,020.00
5515-00 Administrative Supplies	115.36	50.00	(65.36)	1,038.16	500.00	(538.16)	600.00
5590-00 Collection Costs	105.00	41.67	(63.33)	2,015.00	416.70	(1,598.30)	500.00
5710-00 Holiday Decorations	-	291.67	291.67	1,407.25	2,916.70	1,509.45	3,500.00
5735-00 Legal Fees - General	-	41.67	41.67	-	416.70	416.70	500.00
5750-00 Management Fees	950.00	850.00	(100.00)	9,500.00	8,500.00	(1,000.00)	10,200.00
5755-00 Tax Preparation	-	33.33	33.33	816.00	333.30	(482.70)	400.00
5756-00 1099s	-	8.33	8.33	112.71	83.30	(29.41)	100.00
5770-00 Meetings	-	16.67	16.67	-	166.70	166.70	200.00
5771-00 Association Document Storage	100.00	25.00	(75.00)	275.00	250.00	(25.00)	300.00
5850-00 Postage & Delivery	152.33	16.67	(135.66)	903.67	166.70	(736.97)	200.00
5900-00 Social/Community Events	-	166.67	166.67	200.00	1,666.70	1,466.70	2,000.00
5930-00 Website	-	26.25	26.25	335.90	262.50	(73.40)	315.00
<b>Total General &amp; Administrative</b>	<b>\$1,507.69</b>	<b>\$1,652.93</b>	<b>\$145.24</b>	<b>\$17,453.69</b>	<b>\$16,529.30</b>	<b>(\$924.39)</b>	<b>\$19,835.00</b>
<b>Insurance &amp; Taxes</b>							
7310-00 Directors & Officers	-	85.33	85.33	816.00	853.30	37.30	1,024.00
7385-00 TX Comm Property	-	272.17	272.17	2,540.00	2,721.70	181.70	3,266.00
7390-00 Umbrella Policy	-	-	-	750.00	-	(750.00)	-
7420-00 Property Taxes	0.10	-	(0.10)	0.10	-	(0.10)	-
<b>Total Insurance &amp; Taxes</b>	<b>\$0.10</b>	<b>\$357.50</b>	<b>\$357.40</b>	<b>\$4,106.10</b>	<b>\$3,575.00</b>	<b>(\$531.10)</b>	<b>\$4,290.00</b>
<b>Landscaping</b>							
6050-00 Irrigation Maintenance	-	166.67	166.67	2,252.21	1,666.70	(585.51)	2,000.00
6060-00 Landscape Contract	2,228.14	2,278.27	50.13	22,281.40	22,782.70	501.30	27,339.24
6070-00 Landscape Extras	-	166.67	166.67	324.75	1,666.70	1,341.95	2,000.00
<b>Total Landscaping</b>	<b>\$2,228.14</b>	<b>\$2,611.61</b>	<b>\$383.47</b>	<b>\$24,858.36</b>	<b>\$26,116.10</b>	<b>\$1,257.74</b>	<b>\$31,339.24</b>
<b>Maintenance &amp; Repairs</b>							
6565-00 Maintenance & Repairs -General	-	83.33	83.33	-	833.30	833.30	1,000.00
6710-00 Signs	120.13	-	(120.13)	120.13	-	(120.13)	-
<b>Total Maintenance &amp; Repairs</b>	<b>\$120.13</b>	<b>\$83.33</b>	<b>(\$36.80)</b>	<b>\$120.13</b>	<b>\$833.30</b>	<b>\$713.17</b>	<b>\$1,000.00</b>
<b>Utilities</b>							
7060-00 Bulk Rate Internet Service	3,255.26	1,840.00	(1,415.26)	29,789.47	18,400.00	(11,389.47)	22,080.00
7150-00 Water	1,711.75	582.05	(1,129.70)	5,431.52	5,820.50	388.98	6,984.62
<b>Total Utilities</b>	<b>\$4,967.01</b>	<b>\$2,422.05</b>	<b>(\$2,544.96)</b>	<b>\$35,220.99</b>	<b>\$24,220.50</b>	<b>(\$11,000.49)</b>	<b>\$29,064.62</b>
<b>Total OPERATING EXPENSE</b>	<b>\$8,823.07</b>	<b>\$7,127.42</b>	<b>(\$1,695.65)</b>	<b>\$81,759.27</b>	<b>\$71,274.20</b>	<b>(\$10,485.07)</b>	<b>\$85,528.86</b>
<b>Net Income:</b>	<b>\$10,031.89</b>	<b>(\$0.01)</b>	<b>\$10,031.90</b>	<b>\$18,472.92</b>	<b>(\$0.10)</b>	<b>\$18,473.02</b>	<b>\$0.00</b>